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Employment and Unemployment 1) The working-age population is defined as the number of A) people over the age of 16 who are not in jail, hospital, or other institution. B) people who have a job. C) people working full-time jobs who are over the age of 16.

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Definition of Economics 1) All economic questions are about A)
how to make money. B) what to produce. C) how to cope with
scarcity.

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scarcity. D) ways to reduce wants to eliminate the problem of scarcity. Answer: C Microeconomics, 10e ...

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12) An ice cream cone costs \$1.50. A can of soda costs \$0.75. The relative price of an ice cream cone is A) 1/2 can of soda per ice cream cone, the opportunity cost of an ice cream cone. B) \$1.50, the opportunity cost of a can of soda. C) 2 cans of soda per soda, the opportunity cost of an ice cream cone. D) \$0.75, the opportunity cost of a can of soda.

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